



Business Location Facts
Location in District #4

Corporate Information: ICIM Corp dba Planet Telecom
432 State Street
New Albany, IN 47150

Category: Attraction

Metro Location: 118 East Main Street
Louisville KY 40202

Web Site: www.planettele.com

Business Description: ICIM Corporation began operations in 1989 with a core competency of design and development of automated telephone-based emergency notification systems. They specialize in providing these services to multi-family housing and property management companies across the United States. Although Planet Telecom continues to provide these services, they have also expanded their offerings to include call tracking technologies, mass notification services, commercial business communication and networking equipment, infrastructure network wiring, security and surveillance products, LED sign sales, and cellular tower construction and maintenance.

Project Description: To relocate headquarters from New Albany to a newly constructed facility in Louisville. The move and the projected additional growth will create 40 new jobs for Planet Telecom and 90 new jobs for Louisville. Because of our partnership agreement with Southern Indiana we are only incenting the 40 new jobs and the 40,000 sq. feet of additional occupancy cost.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☒ KEIA ☐ OTHER(s)

Local Participation: Maximum participation of 1% occupational tax is recommended.

KEDFA Proceedings:

Preliminary Approval Date:

April 30, 2009

Final Approval Date:

Expected April 2010

Activation Date:

Expected April 2011

Projected Investment and Employment:

Existing Louisville Employment: **0**

Total Square Footage: **50,000**

Jobs to be created at activation: **40**

Ultimate Investment: **\$6,000,000**

Average F/T Salary: **\$43,524**

New Payroll at activation: **\$1,740,960**

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$60,308	\$75,029
*Local KJDA benefits	\$17,410	\$17,410
Net benefit to community (Local new taxes, less incentives)	\$42,898	\$57,619

***State to Local Participation Ratio is 80% from the State with 20% local participation.**